

STOCK MARKET STILL SLUGGISH

Rices Recovered Somewhat, But Volume of Trading Was Not Improved.

WAR NEWS CHECKS ACTIVITY

malgamated Copper Responsive to Enthusiastic Reports. Advance in Reading.

(By Associated Press.)

NEW YORK, March 8.—Prices recovered to-day's stock market, although there was little improvement in the volume of trading. The tone was by no means well assured and hesitation still abounded, and this was largely in professional hands, and there was no evidence of any important revival of public interest. After the extent of the speculation had been gauged and the豪華的 enthusiasm have been tested, the general pressure to liquidate or a reaction is regarded as remarkable. The whole character of the market, in fact, is better defined as a waiting market, an either strong or reactionary. The effect of the financial and transit situation was less marked in diminishing attendance at the Stock Exchange to-day, and the sentimental phases of the strike were taken less account of. The most conspicuous buying to-day was in the "cagers," and the singular prominence given to the utility companies added to the utility in the stock. Amalgamated Copper was also responsive to enthusiastic reports, and a speculative party was active in that stock. The tendency of New York Central had a good deal of sentiment. The movement in western stocks connected with the mercantile rumors were more moderate. The lists in the war Far East and the threatened catastrophe to the Russian army had the effect of checking activity rather than prompting any definite position in the market.

The tone of the money market here was very both for call and time loans, but sterling exchange strengthened, and the market in London to-day was influenced by some renewed pressure against Union Pacific, and the closing was consequently slightly irregular. Bonds were steady. Total sales, par value \$1,400,000, and States bonds were held in large on call.

The total sales of stocks for the day mounted to 265,560 shares.

MONEY AND EXCHANGE—CLOSE: Money on call steady at 21-1/2 to 3 per cent.; time loans, cash, one sixty days, 3 per cent.; ninety days, 32-1/4 per cent.; six months, 31-4/3 to 32-1/2 per cent.; Sterling exchange, London, £1,000,000, at 84-1/2 to 84-3/4 for sixty days'; posted rates, £18.12-1/2 and £18.71-1/2; commercial bills, £8.11-1/2 and £8.71-1/2; Mexican dollars, 45-3/4; Government bonds steady; railroad bonds steady.

RICHMOND STOCK MARKET.

Richmond, Va., March 8, 1905.

BALLES.

Virginia Centuries—90 at 96 $\frac{1}{2}$. Virginia-Carolina Chemical Co. Trust per cent., 3,600 at 92.

STATE SECURITIES.

Bid Asked.

North Carolina 4s, C. 1910, 102

Id. 2s, 100. G. & L. 1912, 132

Centuries, 2-3, C. and R. 1912, 96 $\frac{1}{2}$

CITY SECURITIES.

Richmond City, 1943, 104 $\frac{1}{2}$

RAILROAD BONDS.

Atlantic and Char. 1st, 7 $\frac{1}{2}$, 106

C. & L. Certificate of Deposit, 102

Georgia Pac. 1st, C. 1920, 124

Id. 2s, 100. G. & L. 1915, 111

Centuries, 2-3, C. and R. 1912, 96 $\frac{1}{2}$

RAILROAD STOCKS.

Par.

Seaboard Air Line pfd., 100 38

Bank and Trust Co. stocks, 100 18

Debt, 1,700

BANK AND TRUST CO. STOCKS.

Bank of Richmond, 100 125

American National, 100 184

City, 22 23 $\frac{1}{2}$

Fir. National, 100 220

National Bank of Virginia, 100 122

Wilmington Savings and Ins., 20 70

State Bank of Richmond, 100 165

Virginia Trust Co., 100 93

INSURANCE COMPANIES.

Virginia Fire and Marine, 25 43

MISCELLANEOUS.

American Locomotive pfd., 100 111

Old Dominion S. Co., 100 225

Va. Car. & Co. Col. Tr. 5 P. C., 1014 102

BALTIMORE STOCK MARKET.

Baltimore, Md., March 8—Seaboard Air Line common, 18 $\frac{1}{2}$ do. preferred, 8.

COTTON MARKET.

New York, March 8.—The cotton market showed no appreciable improvement in point of activity with trading somewhat more general and in commission houses, having some buying orders, based presumably on apprehension that the market would decline. The South would lead to smaller receipts in the near future and possibly cause delays in preparing for the new crop. As this would be the case, the market ruled general, and it failed to firm, closing at nearly the point of the session.

The opening was steady at unchanged to an advance of 1-1/2 cent, but just before 10 o'clock a demand on the call side from room brokers, but after working up 3 or 4 points the larger estimate for to-morrow's receipts in New Orleans came, scattering higher, and led to a panic closing in the closing figure. Later, however, the market rallied on a better demand through wires from Southern commission houses, during the afternoon, with some 100 points' steady to firm, closing at nearly the point of the session.

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Receipts of cotton at the ports to-day were 21,050 bales against 15,500 last week and 15,644 last year. Total exports were 15,871 last week, and 16,233 last year. To-day's receipts at New Orleans were 1,733 bales against 6,614 last year, and at 11:30 A. M. 14,103 bales against 1,122 last year.

Cotton futures opened steady and closed steady.

Open 112 $\frac{1}{2}$; Low 108; Close 112 $\frac{1}{2}$.

March 8, 1905.

THOMAS BRANCH & CO.

(ESTABLISHED 1832)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALLES:

	Open	High	Low	Closing	Bld. Asked	SALLES:
6300 A. C. L. com.	111	124 $\frac{1}{2}$	109 $\frac{1}{2}$	114 $\frac{1}{2}$	112	\$400 Missouri Pacific
300 Amer. Grass Twine	84	84	84	84	84	Nash. Chat. and S. L.
92000 Amalgamated Copper	77 $\frac{1}{2}$	77 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	10,000 New York Central
1800 Amer. Car and Foundry	85	85	84 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	1,150 Norfolk and Western
600 Amer. Car and Foundry, pfd.	94 $\frac{1}{2}$	2,250 N. Y. Ont. and West.				
Amer. Cotton Oil	35 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	2,200 Panhandle
3000 Amer. Tel. pfd.	97 $\frac{1}{2}$	1,424 148 142 $\frac{1}{2}$ 142 $\frac{1}{2}$				
100 Amer. Can	11 $\frac{1}{2}$	1,000 People's Gas (Chicago)				
100 Amer. Can pfd.	10 $\frac{1}{2}$	1,000 Pressed Steel Car				
4000 Amer. Electric Co.	42 $\frac{1}{2}$	1,000 Republic I. and S.				
200 Amer. Locomotive, pfd.	112	112	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	1,100 Republic I. and S.
1200 Amer. Sugar	14 $\frac{1}{2}$	1,024 103 102 $\frac{1}{2}$ 102 $\frac{1}{2}$				
200 A. T. and S. Fe. com.	90 $\frac{1}{2}$	2,420 Reading, com.				
200 A. T. and S. Fe. pfd.	102 $\frac{1}{2}$	1,084 102 $\frac{1}{2}$ 102 $\frac{1}{2}$ 102 $\frac{1}{2}$				
1200 Baltimore and Ohio	109	109	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	1,000 Reading, 1st pfd.
5400 Brooklyn Rapid Transit	65 $\frac{1}{2}$	1,000 Reading, 2d pfd.				
200 Canada Southern	69 $\frac{1}{2}$	1,000 Rock Island, com.				
16,000 Canadian Pacific	142 $\frac{1}{2}$	143 $\frac{1}{2}$	143 $\frac{1}{2}$	143 $\frac{1}{2}$	143 $\frac{1}{2}$	1,000 Rock Island, pfd.
6,000 Cheseapeake and Ohio	40 $\frac{1}{2}$	1,000 St. Louis and San Fran.				
1100 Chi. Great Western	22 $\frac{1}{2}$	1,000 St. Louis and San Fran.				
5500 Chi. Mill. and S. P.	177 $\frac{1}{2}$	178 $\frac{1}{2}$	178 $\frac{1}{2}$	178 $\frac{1}{2}$	178 $\frac{1}{2}$	1,000 St. Louis and San Fran.
5000 Colo. Coal and Iron	61 $\frac{1}{2}$	61 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	1,000 Southern Railway, com.
600 Colo. Southern	26 $\frac{1}{2}$	1,000 Southern Railway, pfd.				
200 Color. South.	61	61	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	1,000 Southern Railway, 1st pfd.
5000 Consolidated Gas	212 $\frac{1}{2}$	213 $\frac{1}{2}$	213 $\frac{1}{2}$	213 $\frac{1}{2}$	213 $\frac{1}{2}$	1,000 Texas Pacific
7600 Delaware and Hudson	189 $\frac{1}{2}$	191 $\frac{1}{2}$	191 $\frac{1}{2}$	191 $\frac{1}{2}$	191 $\frac{1}{2}$	1,000 Union Pacific
700 Del. Luck and West.	200	200	198 $\frac{1}{2}$	198 $\frac{1}{2}$	198 $\frac{1}{2}$	1,000 Union Pacific
2,500 Erie, com.	47 $\frac{1}{2}$	1,000 United States Steel, com.				
4,200 Erie, 1st pfd.	81 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	1,000 United States Steel, pfd.
1,000 General Electric	69 $\frac{1}{2}$	70 $\frac{1}{2}$				